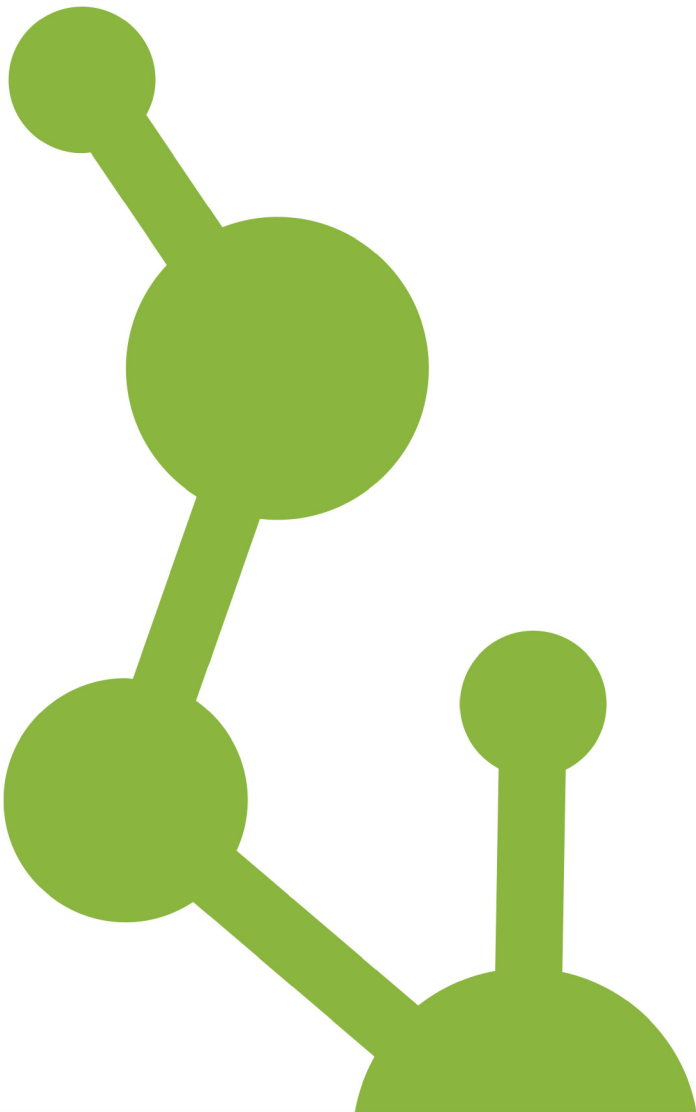




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COMBINED PRODUCT DISCLOSURE STATEMENT AND
FINANCIAL SERVICES GUIDE

Car Insurance



Introduction

Please take the time to read through this document carefully and keep it in a safe place as it contains important information required under the Corporations Act 2001 including information about the extent of your insurance cover and any limitations.

If you have any questions about this document or your insurance cover, please contact us and we will be happy to explain any matter for you. We will contact you at least annually during the Period of Insurance.

Preparation date 1st August 2018. V010818

This product is issued by the insurer Eric Insurance Limited.

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Part B: Financial Services Guide

Part A:

Product Disclosure Statement

YOUR PRODUCT DISCLOSURE STATEMENT (PDS)?

This PDS sets out the terms and conditions of your insurance cover. Please read it so that you can make an informed choice about your insurance needs.

The information in this PDS was current at the time of its preparation. If there is a significant change to the information, we will make available to you a replacement or Supplementary PDS.

Some words or expressions have special meaning and may begin with capital letters. Their meanings are explained under the heading "What do we mean by that" in this PDS.

ERIC INSURANCE

Eric Insurance Limited ABN 18 009 129 793 Australian Financial Services Licence (AFSL) 238 279 (Eric), is the issuer and underwriter of this insurance product, and is authorised by the Australian Prudential Regulation Authority (APRA).

If you need to contact Eric you can do so through any of the options below:

Address: PO Box 9106, Scoresby VIC 3179
Telephone: 1800 999 977
Web: www.ericinsurance.com.au
Email: info@ericinsurance.com.au

We communicate with you in various forms including but not limited to letters, emails and SMS.

WHAT DO WE MEAN BY THAT?

Certain words used in this document have special meanings. These words and their meanings are listed below:

Amount Covered: The maximum amount we will pay for any claim on your Vehicle including the amount nominated by you as the Modifications and Non-Standard Accessories Value.

Endorsement: An additional term or condition applied by us or an alteration requested by you and agreed to by us. An Endorsement may be sent as a separate document or may be stated on the Policy Schedule.

Excess: The contribution to the claim cost which you may be required to pay in the event of a claim. Any Excess will be shown in this PDS and/or your Policy Schedule. The Excess you may pay is the total of the applicable Excesses added together.

Financier: The finance company or credit institution named in the Policy Schedule with whom you have entered into a Finance Contract.

International Licence: Any licence to drive a vehicle not issued by a State or Territory of the Commonwealth of Australia.

Legal Liability: The legal responsibility to pay compensation for damage to property, other than your own, as a result of an accident involving your Vehicle for which you or the driver of your Vehicle is at fault.

Modifications and Non-Standard Accessories Value: The amount nominated by you for the total combined value of all legal Modifications and Non-Standard Accessories to your Vehicle, and is the maximum amount we will pay for the repair or replacement of these items. This value will be shown on your Policy Schedule.

Modifications: Alterations to the Vehicle's standard body, interior, engine, suspension, wheels, tyres or paintwork which may alter the value, safety, performance or appearance of the Vehicle.

Non-Standard Accessories: Any items fitted to the Vehicle which were not part of the standard specification of the Vehicle. This may include but is not limited to:

- New Factory LPG;
- Bull Bars;
- Roof Racks;
- Side Steps;
- GPS; or
- Bluetooth and Phone Kits.

Period of Insurance: The period during which cover is provided under this insurance as shown on the Policy Schedule. The Period of Insurance begins on the commencement date and ends on the expiry date, as stated on the Policy Schedule, unless this insurance cover ends earlier in accordance with its terms.

Policy Schedule: The most recent document we provide to you describing the terms and conditions specific to your insurance cover which includes your details, the Vehicle details, the policy number together with the details of cover, Premium and other policy details. This document also provides you with confirmation of your transaction.

Premium: The amount you pay for this insurance cover including amounts payable by us in relation to any compulsory Government charges such as Stamp Duty, GST and levies if applicable.

Purchase Price: The amount paid for the Vehicle as shown on your contract of sale, including:

- Registration;
- Dealer delivery fees;
- Statutory insurance; and
- Government taxes and charges.

Total Amount Payable: Your Premium shown on your Policy Schedule.

Total Loss: If the damage sustained to your Vehicle in our opinion renders the Vehicle unsafe or uneconomical for us to repair when compared to the Amount Covered as shown on the Policy Schedule, or when your Vehicle has been stolen and not recovered.

Unlisted Driver: Any person who has your express or implied consent to be in control of the Vehicle and is not nominated on this insurance prior to the occurrence of an event leading to a claim.

Vehicle: The Vehicle and any Modifications or Non-Standard Accessories described on the Policy Schedule.

We, us, and our: The issuer and insurer of the policy, Eric Insurance Limited (Eric) ABN 18 009 129 793 AFSL 238 279

You and your: The insured person(s) named in the Policy Schedule, who must also be the registered owner of the Vehicle, or any person who has your express or implied consent to be in control of the Vehicle. It also includes the Financier if the Vehicle is subject to a finance contract only to the extent of their interest in the Vehicle.

OUR AGREEMENT WITH YOU

Upon payment of the Premium, our agreement with you is made up of:

- This combined PDS and Financial Services Guide (FSG), together the document;
- The Policy Schedules which show the details relevant to your insurance cover; and
- Any Endorsement or Supplementary PDS which we may send to you.

OUR REPRESENTATIVES AND DISTRIBUTORS

Eric has relationships with authorised representatives, distributors and other licensees who may arrange insurance on our behalf, and if so, may receive remuneration. For more information, please refer to the FSG (Part B of this document).

WE RELY ON THE INFORMATION YOU PROVIDE US

When we agree to insure you, to renew or vary your insurance cover or decide on your claim, our decision relies on the accuracy of the information you give us. If that information is not accurate, we may reduce or deny a claim made by you or anyone else insured by this insurance, or cancel this insurance.

We never want to have to do that, so you must answer honestly, completely and correctly the questions we ask about you, your Finance Contract, the Vehicle, your claim or any events that may result in a claim on your insurance.

WHAT YOU NEED TO TELL US

We require you to be truthful, honest and accurate whenever we interact with you in relation to this insurance. You must also inform us immediately if any of the following circumstances apply to you:

- There is a change in your personal details;
- Changes to the Vehicle or Vehicle use; or
- You are no longer the registered owner of the Vehicle.

HOW WE PROTECT YOUR PERSONAL INFORMATION

From time to time we will need to collect your personal information, including sensitive information, either from you or from someone else you authorise. We use your personal information to allow us to offer our products and services to you. When you apply for, use or renew any of our products or services, you agree to your personal information being collected, used and disclosed as set out in our Privacy Policy, available on line at:

www.ericinsurance.com.au/privacy-policy/

Our Privacy Policy explains how you can access and seek correction of your information, or how to make a complaint about a possible breach of the applicable privacy law.

Your personal information will only be used for the purposes for which it was collected, and other related purposes, and as permitted or as required by law. If you choose not to give us your personal information, it may affect our ability to provide you with insurance cover, manage your claims or provide any other services we may offer.

We may share your information with companies and entities with whom we are associated, including but not limited to related bodies corporate, Authorised Representatives, Third Party Introducers, some of whom may be located outside of Australia and government and law enforcement bodies (if required by law).

CODE OF PRACTICE

The Insurance Council of Australia (ICA) has developed a voluntary General Insurance Code of Practice (the Code) to which we are a signatory. This Code aims to raise the standards of practice and service within the general insurance industry.

The objectives of this Code are:

- To commit us to high standards of service;
- To promote better, more informed relations between us and you;
- To maintain and promote trust and confidence in the general insurance industry;
- To provide fair and effective mechanisms for the resolution of complaints and disputes between us and you; and
- To promote continuous improvement of the general insurance industry through education and training.

To obtain a copy of the Code visit www.codeofpractice.com.au or contact us.

COOLING OFF PERIOD

You can contact us by phone, email or mail to cancel your insurance cover within 21 days of the date your insurance cover commences ("cooling off period") and we will refund the Premium in accordance with Insurance legislation, unless you have made a claim.

You are also entitled to cancel your insurance cover after the cooling off period (refer to the "Cancellation" section for full details).

THE COST OF YOUR INSURANCE COVER

The Premium for your insurance cover will be shown on the Policy Schedule. Some of the key factors that may influence your Premium include, where applicable:

- The type of Vehicle;
- The age and driving licence history of people who will drive the Vehicle;
- The driving experience of anyone likely to drive your Vehicle including accidents or claims;
- The location where the Vehicle is garaged;
- The usage of the Vehicle;
- Government taxes and/or charges; or
- Payment of the Premium by periodic payments.

PAY YOUR PREMIUM BY INSTALMENTS

You can pay the Premium by instalment payments to help spread your payment over time. If you pay the Premium by instalment payments:

- An interest charge will apply, and
- The Premium will be more than if you pay by a single payment.

If you make a claim which results in the termination of your insurance cover, we shall deduct the instalment payments for the remaining Period of Insurance from any claim amount we pay you.

OVERDUE INSTALMENTS

If you are paying the Premium by instalment payments and an instalment payment is overdue, we can do one or both of the following:

- Refuse to pay a claim if the instalment payment is 14 days (or more) overdue;
- Cancel your insurance cover if the instalment payment is 1 month (or more) overdue.

If we cancel your insurance cover because an instalment payment is unpaid, your insurance cover will end on the due date of the unpaid instalment payment.

If you are paying the Premium by instalment payments, please refer to the Direct Debit Request Service Agreement which sets out the terms and conditions applicable to your instalment payment arrangement.

SUMMARY OF YOUR COVER

The benefits provided by this insurance during the Period of Insurance are shown in the following tables and are subject to the terms, conditions and exclusions set out in this PDS. Please refer to the relevant sections of this PDS for more information.

Insurance cover is not available to all Vehicles or in all circumstances. You should carefully read the section titled "What you are not insured for" for further information.

Benefits	Cover Limit
Emergency Travel or Accommodation	\$500 - 100km from your stated residential address.
Essential Repairs	\$300
Funeral Expenses	\$2,000
Hire Car following Theft	\$500
Keys and Locks	\$750
Personal Property	\$500
Replacement Vehicle	Up to 70,000km
Towing	Reasonable costs
Trailer	\$1,000
Transfer Vehicle Cover	Limited to the Purchase Price of the new Vehicle
Transit Cover	Unlimited

COMPREHENSIVE COVER - OPTIONAL ADDITIONAL BENEFIT

Benefits	Cover Limit
Windscreen Cover	\$600 in total.

COMPREHENSIVE COVER

If your Vehicle is damaged in an accident, fire, theft, storm, flood or malicious act, then subject to the terms and conditions of our agreement with you, at our option we will:

- Repair, reinstate or replace your Vehicle;
- Pay you the cost of repairing your Vehicle; or
- Indemnify you up to the Amount Covered as shown on the Policy Schedule. This amount includes Modifications and Non-Standard Accessories;

up to the Amount Covered shown on your Policy Schedule.

COMPREHENSIVE COVER BENEFITS

In the event we accept your claim, the following additional benefits may be provided:

EMERGENCY TRAVEL/ ACCOMMODATION

We will pay up to \$500 for emergency travel and/or overnight accommodation in the event of the Vehicle not being restored to a roadworthy and safe condition by Essential Repairs following an accident or theft occurring over 100km from your stated residential address.

ESSENTIAL REPAIRS

If your Vehicle is damaged as a result of an accident or by theft, we will pay up to a maximum of \$300 for the cost of essential repairs to restore it to a roadworthy and safe condition in order that it may be driven on to the intended destination or to your place of residence or employment.

FUNERAL EXPENSES

We will pay for funeral expenses incurred following the death of the driver (as certified by a licensed medical practitioner) of your Vehicle as a direct result of injuries caused in an accident while driving the Vehicle. The accident resulting in the injury needs to have occurred during the Period of Insurance. The maximum benefit is \$2,000 for any one event less any amount payable by any accident compensation authority. Invoices/receipts must be provided. We will not pay a claim under this benefit if the death of the driver was as a consequence of intentional self-harm or suicide.

HIRE CAR FOLLOWING THEFT

If your Vehicle is stolen we will reimburse you up to the benefit limit of \$500 for the reasonable cost of hiring a similar type of Vehicle (excluding running costs, insurance or other costs that you may be liable for under the hire car or rental agreement).

We will pay this benefit until your Vehicle has been found and repaired, or we have replaced or indemnified you under this insurance, whichever is the earlier.

KEYS AND LOCKS

If the Vehicle keys are lost or stolen, we will pay for the replacement keys and recoding of locks up to a benefit limit of \$750. Your basic Excess will apply. If your keys have been stolen, you must report the theft to the Police.

LEGAL COSTS

We will pay the costs of defending any legal proceedings commenced against you as a consequence of events covered by Third Party Property Damage Cover, provided the costs have been incurred with our prior written consent.

LEGAL LIABILITY

We will cover you for accidental damage to someone else's property as a consequence of the use of your Vehicle, for which you would otherwise have Legal Liability, up to a maximum of \$20 million in total for all claims arising out of any one event.

PERSONAL PROPERTY

We will pay up to \$500 for loss or damage to personal property (excluding cash, cheques, credit cards or negotiable securities, all tools of trade, business equipment and mobile electronic devices such as mobile phones, tablets and handheld GPS) whilst contained in the Vehicle belonging to you or your direct family.

REPLACEMENT OF A NEW VEHICLE

If your Vehicle becomes a Total Loss within 24 months of the date of first registration, we will replace your Vehicle with another vehicle of the same make, model and series, subject to the following conditions:

- The replacement vehicle must be locally available within 3 months of your Vehicle being declared a Total Loss, and if a replacement vehicle is not available, we will, at our option, pay the Amount Covered as stated in the Policy Schedule;
- Modifications and Non-Standard Accessories will be limited to the amount nominated by you and listed on the Policy Schedule as the Modifications and Non-Standard Accessories Value;
- If your Vehicle is under finance, you must supply your Financier's written consent to have the Vehicle replaced under the current contract;
- You must have comprehensively insured the Vehicle with us from the date of first registration; and
- The Vehicle should have travelled no more than 70,000km following its original registration.

If we replace your Vehicle we will pay the Stamp Duty on the replacement vehicle.

TRAILER COVER

We will pay up to \$1,000 if your trailer or caravan is accidentally damaged and/or stolen while it is attached to your Vehicle. The contents and fixtures of your trailer or caravan are not covered under this insurance.

TRANSFER VEHICLE COVER

We will transfer this insurance if you sell the Vehicle and replace it with another vehicle, provided;

- The new vehicle meets our underwriting criteria;
- You advise us of the new vehicle details within 14 days of its acquisition; and
- You pay to us any additional Premium required.

The Amount Covered is limited to the Purchase Price of the new vehicle.

TRANSIT COVER

We will pay for loss of or damage to your Vehicle while being transported during the Period of Insurance between any places in Australia, including when your Vehicle is being loaded or unloaded. We will also pay your contribution for general average and shipping charges where maritime conditions apply.

TOWING COSTS

If your Vehicle is damaged as a result of an accident or theft, we will pay the reasonable cost of:

- Removal of your Vehicle (excluding storage costs) to the nearest repairer or place of safety; or
- Returning your Vehicle to you after it has been recovered following a theft.

COMPREHENSIVE COVER OPTIONAL BENEFIT

Available if you have paid any additional Premium applicable

WINDSCREEN COVER

If you have selected this benefit it will be shown on your Policy Schedule. If your front or rear windscreen is damaged and requires repair or replacement, we will pay for one front or rear windscreen claim, free of Excess, occurring in any one Period of Insurance, limited to \$600 in total.

WHAT YOU ARE NOT INSURED FOR

We will not pay any claim under this insurance for any of the following:

BEING USED FOR HIRE

Vehicles used for hire, rental or carrying passengers for reward, including taxis, UBER, rental cars and Vehicles used for paid driving lessons.

BUSINESS POOL CARS

If the Vehicle is owned or leased by an entity other than a natural person, that is being used for business purposes by multiple drivers.

CONSEQUENTIAL FINANCIAL LOSS

Any financial loss incurred as a consequence of you being unable to use the Vehicle.

COURIERS / SECURITY PATROLS

Vehicles used for delivery or courier use, or security patrols, including but not limited to fast food delivery or transportation of medical goods.

DRIVING UNDER THE INFLUENCE OF DRUGS/ALCOHOL OR REFUSING A TEST

You or any driver of your Vehicle incurs loss, damage or Legal Liability whilst:

- Driving under the influence of alcohol or drugs of any kind; or
- You are convicted of or issued with an infringement notice, as a consequence of an accident, for:
 - Driving under the influence of alcohol and/or drugs; or
 - Driving whilst the percentage of alcohol in your blood exceeds that permitted by the law of any State or Territory; or
 - Refusing to submit to or cooperate with testing or analysis required by the law of any State or Territory for the purpose of ascertaining the presence of alcohol and/or drugs in your body.

FAILURE TO SECURE THE VEHICLE

Damage, loss or Legal Liability which occurs as a consequence of leaving your Vehicle unattended and unlocked in a public place.

You must always act reasonably to ensure the Vehicle is securely locked whenever it is unoccupied. This includes not leaving your keys in or on the Vehicle whilst it is unattended.

We will not cover loss or further damage to the Vehicle following a loss or accident, unless all reasonable steps were taken to protect the Vehicle following the initial loss or accident.

FOR SALE

The Vehicle is in the possession of a licensed motor car trader for the purpose of selling the Vehicle at the time of the event giving rise to the claim. Where you fail to accompany anyone test driving the Vehicle as part of you selling the Vehicle privately.

FUNERAL EXPENSES

Funeral expenses incurred if the death of the driver was a consequence of intentional self-harm or suicide.

ILLEGAL PURPOSE

The Vehicle is used for illegal or unlawful purposes by you or by any person with your express or implied consent.

INCORRECT FUEL USAGE

Loss or damage to the Vehicle (including damage to the engine and/or fuel system) caused by the incorrect type or grade of fuel being used.

INTENTIONAL LOSS OR DAMAGE

Intentional loss or damage caused by you, or someone you allow to use the Vehicle, or someone otherwise acting with your expressed or implied consent.

LEAVING THE SCENE OF AN ACCIDENT

Where you fail to comply with any obligations at law following an event that results in a claim, including where required failing to report an accident to Police or to remain at the scene of an accident long enough to enable the exchange of details or the attendance of interested parties.

MODIFICATIONS AND ACCESSORIES

Loss or damage if the Vehicle was fitted with any illegal Modifications or accessories.

MOTOR TRADE USE

Loss or damage caused whilst the Vehicle is in the control or custody of any party for the purposes of commercial servicing or repairing the Vehicle, unless the Vehicle was being repaired as authorised by us following our acceptance of a claim.

NON-FINANCIAL LOSS

Any non-financial loss, including but not limited to distress, inconvenience, pain and suffering and/or damage to reputation.

NUCLEAR WASTE / MATERIAL

Loss or damage caused by the use, existence or escape of any nuclear fuel, nuclear material or waste.

OLD DAMAGE

The costs of repairs to pre-existing damage to your Vehicle or repairing faulty workmanship or incomplete repairs to the Vehicle which were carried out prior to a loss or accident resulting in a claim under this insurance.

OPERATING LEASE CARS

If the Vehicle is subject to a contract wherein the owner (Lessor) allows the user (Lessee) to use the Vehicle for a set period in exchange for financial compensation, and where the Lessor maintains ownership of the Vehicle throughout the operating lease.

OVERLOADED VEHICLE / HAZARDOUS GOODS

Carrying and/or towing loads above the gross combination weight of the trailer and your Vehicle, as specified by the Manufacturer, or carrying hazardous or inflammable goods in contravention of the Australian Code for the Transport of Dangerous Goods by Road and Rail.

PENALTIES AND FINES

Penalties, fines, punitive, exemplary or aggravated damages.

PROPERTY IN TRUST

We will not provide Third Party Property Damage cover:

- If the damaged property belongs to you or is in your possession or control at the time of the accident.
- If the Vehicle was being operated without your permission at the time of the accident.

- For any liability you agree to accept that would not apply if such an agreement did not exist.
- For property belonging to or in the possession or control of a person operating or using the Vehicle with your permission at the time of the accident, but

we will provide this cover to your employer or any other driver using the Vehicle with your permission, and any passengers in the Vehicle if the Vehicle is being used with your permission.

RECKLESS ACTS

Reckless acts by you, or a person acting recklessly with your expressed or implied consent (such as but not limited to burnouts, donuts or street racing).

SEIZURE OF VEHICLE

Loss or damage caused to your Vehicle as a consequence of legal seizure or repossession.

STORAGE COSTS

Any storage charges associated with the Vehicle, unless approved by us.

TERRITORY LIMITS

Loss, damage or Legal Liability caused or incurred outside Australia except where your Vehicle is in transit by sea, or air between places within Australia.

TERRORISM

Loss or damage caused by the threat or use of force by any person or group of people for political, religious, ideological or similar purposes to influence any government and/or put any section of the public in fear.

TESTS AND EVENTS USE

Vehicles used for or tested in preparation for racing, pace making, reliability or similar trials, rally, speed, hill climbing or similar tests, experiments or demonstrations in connection with the motor trade.

THEFT

Where the Vehicle is stolen and/or damaged:

- As a consequence of your keys being in or on the Vehicle at the time of the theft or damage. This includes leaving the keys in or on your Vehicle when parked on private property; or
- By a person known to you unless you report the matter to the Police, and fully co-operate with any resulting Police investigation and or legal action.

TRAILER OR CARAVAN CONTENTS

Loss or damage to any contents or fixtures in or on your trailer or caravan.

TYRES

Damage to tyres or wheel rims caused by braking, road puncture, cuts or bursting.

UNAUTHORISED REPAIRS

Repairs to the Vehicle that have been made without our prior consent.

UNDISCLOSED DRIVERS

Where the Vehicle is being used by a driver who is not listed on this insurance, who would not have been accepted as a risk for any reason within our current underwriting criteria.

UNINTENDED USE

Using the Vehicle in a manner or under conditions which are outside the manufacturer's specifications or recommendations.

UNLICENSED DRIVERS

Where the Vehicle is being driven (with your consent) by any person who is not licensed or authorised to drive a specific type or class of vehicle under any State or Territory laws, unless such person holds a Learners Permit and is accompanied by a fully licenced driver.

UNREGISTERED VEHICLES

If the Vehicle was unregistered at the time of an accident that results in a claim on this insurance.

UNROADWORTHY CONDITION

If, at the time of the event giving rise to the claim, the Vehicle was being used in an un-roadworthy or unsafe condition and you knew or ought reasonably to have known of such condition.

WAR

Loss or damage caused by war, foreign hostilities, civil war, rebellion, revolution, insurrection, military or usurped power, riots, labour disturbances or looting, sacking and/or pillage.

WEAR, TEAR AND FAILURE

Loss or damage attributable to deterioration, wear and tear, rust or corrosion, structural, mechanical or electrical failure to any part of your Vehicle, or for the cost of repairs to the components that failed.

HOW TO MAKE A CLAIM

We ask that you provide all reasonable assistance when requested in relation to your claim. You must give us the information and assistance we reasonably request, and any information you give us must be honest, correct and complete.

We may need certificates or other documentation to verify your claim, including a completed claim form. Where this is required, we will ask for it. If we request that you provide further information to us regarding your claim, you will be required to cover the costs of obtaining this information.

Where you fail to provide all assistance required within a timely manner, we may place your claim on hold until such time as all assistance is given. This includes but is not limited to, attending interviews, assisting with recovering from other parties, and providing requested documentation.

IN THE EVENT OF AN ACCIDENT

As soon as possible after an accident:

- Take all reasonable steps to prevent or minimise further injury (if applicable) loss, damage or liability.
- Exchange details with all other parties involved in the accident, including names, addresses, vehicle details, and insurance details.
- Do not admit, deny or negotiate liability with any person.
- Obtain a Police Report within 18 hours if:
 - no other Vehicles are involved; or
 - the driver of your Vehicle leaves the scene of the accident before giving their details to the other driver involved in the accident.
- Make note of the accident details including time, date, location and road conditions.
- If possible, seek witness details to assist to confirm accident details.

FOLLOWING THEFT OR MALICIOUS DAMAGE

As soon as you discover the theft or malicious damage:

- Notify the Police immediately.
- Take all reasonable steps to prevent or minimise further loss or damage (where applicable).
- Make note of the incident details including time, date, and location.
- If possible, seek witness details to assist to confirm the incident.

IN THE EVENT OF DAMAGED WINDSCREEN

- If the windscreen is damaged whilst driving, pull over to a place of safety.
- Take all reasonable steps to prevent or minimise further loss or damage.

LODGING YOUR CLAIM

- Contact us on 1800 999 977, or obtain a claim form by visiting www.ericinsurance.com.au.
- Claims should be lodged for consideration within 30 days of the event, with full details of the event including any party who may be responsible. If your claim is lodged after 30 days and doing so impacts our opportunity to accurately assess or investigate your claim, or results in us incurring additional costs, we may reduce your claim settlement by the additional costs.
- Provide us with an opportunity to inspect any loss or damage before repairs are commenced.

WHO REPAIRS THE VEHICLE?

If we accept your claim and the Vehicle can be repaired, we will arrange to have the Vehicle repaired by a repairer acceptable to us from our network of recommended and preferred repairers. Where there is more than one repairer conveniently available to repair your Vehicle, you can choose a repairer from our network. We will only pay for repairs to a licenced repairer authorised by us.

Where you decide to choose a repairer outside our network, we may not authorise repairs. Where repairs are not authorised by us, we will pay you the reasonable cost for the repairs as determined by us considering alternative repair quotations from repairers we choose.

WHAT YOU PAY IN THE EVENT OF A CLAIM

Before we make any payment in relation to a claim on this insurance, you may be required to pay:

PREMIUM

In the event of a Total Loss we will deduct from the amount we pay you any unpaid periodic payments for the remaining Period of Insurance.

EXCESS

The applicable Excess/es. More information can be found under the heading 'Excess' below.

CONTRIBUTION

You may be asked to contribute toward the repair costs if:

- The repairs being performed will restore the Vehicle to a better condition than that immediately prior to the incident which gives rise to a claim under this insurance; or
- The cost of repairing legal Modifications and/or Non-Standard Accessories that are essential to the operation of the Vehicle but exceed the amount nominated by you in the Modifications and Non-Standard Accessories Value.

EXCESS

There are 6 types of Excesses:

1. Basic Excess;
2. Age Excess;
3. Inexperienced Driver Excess;
4. Imposed Excess;
5. International Licence Holder Excess; and
6. Unlisted Driver Excess (not applicable to Learner Drivers)

The Excess you pay is the total of the applicable Excesses added together. You will not be required to pay an Excess where we determine you are not at fault, and you can supply the details of the person at fault.

BASIC EXCESS

A Basic Excess will apply in the event of a claim and it will be shown on your Policy Schedule under the heading "Excess Details".

AGE EXCESS

An Age Excess will apply if the driver of the Vehicle at the time of an accident is under 25 years of age. The Age Excesses are:

Drivers under 21 years of age	\$500
Drivers aged 21 and over, but under 25 years of age	\$300

INEXPERIENCED DRIVER EXCESS

An Inexperienced Driver Excess of \$500 will apply if the driver of the Vehicle at the time of an accident has been licensed for less than two years.

(The duration of a learners Permit is not considered as a licence for the purpose of experience).

IMPOSED EXCESS

An Imposed Excess may be applied based on the type of Vehicle and/or the driving record and accident or insurance history of a driver of the Vehicle, and will be shown on your Policy Schedule under the heading "Excess Details".

INTERNATIONAL LICENCE HOLDER EXCESS

An International Licence Holder Excess of \$2,000 will apply if the driver of the Vehicle at the time of an accident is only authorised to drive on an International Licence.

UNLISTED DRIVER EXCESS

An Unlisted Driver Excess will apply if the driver of the Vehicle at the time of an accident is not listed on your insurance, and is based on the age and driving history of the Unlisted Driver of the Vehicle.

If the Unlisted Driver of the Vehicle is:

- Under 25 years of age, the Unlisted Driver Excess will be the greater of:
 - The sum of any additional Premium applicable and Imposed Excess; or
 - \$2,500,or
- Aged 25 years or over, the Unlisted Driver Excess will be the sum of any additional Premium applicable and Imposed Excess.

Additional Premium or Imposed Excess will be determined in accordance with our current underwriting criteria at the time of the accident.

PAYING YOUR EXCESS

How you pay your Excess, if applicable, will depend on the type of claim.

Accident repair claims:

Any applicable Excess will be deducted from the cost of repairs to the Vehicle and you pay the Excess to the repairer.

A Total Loss claim:

Excess will be deducted from the assessed Total Loss value of the Vehicle. If we replace the Vehicle following a Total Loss, you pay the Excess to the dealer when collecting the replacement vehicle.

Windscreen claims:

Where an Excess applies to a windscreen claim and we have authorised repairs, you pay the Excess to the repairer. If you needed to have repairs completed where we were unable to authorise the claim as it was out of usual business hours, the Excess will be deducted from the amount we assess and elect to pay you.

Legal Liability claims:

Irrespective of whether there is damage to your Vehicle, if you have caused damage to another vehicle or property, you will need to pay us any applicable Excess before we make payment for the damage you have caused.

DETERMINING WHAT WE PAY AND OUR RIGHTS

MAXIMUM PAYMENT

We will not pay more than the Amount Covered as stated in the Policy Schedule.

GST

Where we make a payment under this insurance:

- For the acquisition of goods and services or other supply, we will reduce the amount of the payment by the amount of any input tax credit that you will be, or would have been, entitled to in relation to that acquisition, whether or not that acquisition is actually made; or
- As compensation instead of payment for the acquisition of goods, services or other supply, we will reduce the amount of the payment by the amount of any input tax credit that you would have been entitled to, had the payment been applied to acquire such goods, services or other supply.

REFUND OF REGISTRATION

We may deduct from your claim settlement the amount of any refund you receive from the registration and Compulsory Third Party (CTP) Insurance.

SALVAGE

In the event of a Total Loss, then the salvage of your Vehicle will become our property; and we will retain the proceeds of any salvage sale.

SUBROGATION RIGHTS

We will be entitled to take over and conduct in your name and the name of any other person, the defence or settlement of any claim. We will also be entitled to prosecute to the extent of the law for our own benefit and in your name, a claim for any indemnity or damages. We shall further have full discretion in the conduct of these proceedings or in the settlement of any claim.

CLAIM RECOVERY

If you make a claim for an incident that we consider was not your fault, we reserve the right to action recovery of any payments made by us, and any such recovery action will be taken in your name.

REPLACEMENT PARTS

If any part necessary for repair of the Vehicle is not available in Australia, then we will attempt to obtain a part consistent with the age or condition of the Vehicle. If we are unable to obtain such a part, then we will pay the lesser of:

- The manufacturer's most recent Australian list price for that part;
- The list price of the closest equivalent part available in Australia; or
- The actual cost of having a new part made in Australia.

We will pay for the repair or replacement of a particular damaged item irrespective of whether it forms part of a set. For example, if one wheel rim is damaged and cannot be replaced because it is no longer available, we will only pay for one wheel rim and not a full set of four wheel rims.

CANCELLATION

CANCELLATION BY YOU

You may cancel your insurance cover at any time by contacting us by phone, email or mail. If you cancel your insurance cover, your insurance cover will end on the date we received your cancellation request, unless you inform us otherwise and we agree.

CANCELLATION BY US

We may cancel this insurance cover for any reason where circumstances described in Insurance legislation permit us to do so, and in the manner set out in that legislation. For example, we may cancel this insurance cover if you:

- Made a misrepresentation to us before entering into this insurance;
- Fail to comply with the duty of utmost good faith;
- Fail to comply with a provision of this insurance (including the obligation to pay the Premium on time); or
- Make a fraudulent claim under this insurance or any other insurance policy.

UPON CANCELLATION

If your insurance cover is cancelled outside your cooling off period, we will deduct an amount from the Premium you have paid to cover:

- The time your insurance cover has been in force;
- Any non-refundable taxes and charges;
- Our cancellation fee of \$50,

and the balance then remaining, if applicable, is the refund amount. If we have cancelled your insurance cover due to fraud, we will not pay any refund.

If the refund is less than the cancellation fee, a refund will not be issued and we will not charge you an additional amount to cover the difference.

Where the Premium has been financed, you authorise us to pay any refund direct to the Financier unless the Financier otherwise authorises the refund to be paid direct to you.

TERMINATION

This insurance cover will terminate and no Premium refund will be payable if:

- The Period of Insurance expires; or
- We have paid all amounts we are obliged to pay under this insurance including where the Vehicle is assessed by us to be a Total Loss.

DISPUTE RESOLUTION

Eric is committed to providing a great range of products and services to our customers. Eric is a signatory to the General Insurance Code of Practice and follows the complaints process outlined in the Code. Please talk to us using the details set out below if at any time we have not satisfied your expectations. Most times we will be able to resolve your concerns upon initial contact.

Post: PO Box 9106, Scoresby VIC 3179
Phone: 1800 999 977
Web: www.ericinsurance.com.au
Email: info@ericinsurance.com.au

If we are unable to resolve your concern, please ask to speak to our Disputes Resolution Officer who will register your complaint and ensure that your complaint is directed to the right person for review.

If at this point we are unable to resolve your complaint to your satisfaction, you may wish to request a final internal review by Eric's Internal Dispute Resolution (IDR) Committee. Our dispute resolution procedure is free of charge to you.

A dispute can be referred to the Financial Ombudsman Service (FOS). It provides a free and independent dispute resolution service for consumers who have general insurance disputes falling within its terms and its contact details are:

The Financial Ombudsman Service
Phone: 1800 367 287
Post: GPO Box 3, Melbourne, Victoria 3001
Web: www.fos.org.au

FINANCIAL CLAIMS SCHEME

This insurance cover may be a 'protected policy' under the Federal Government's Financial Claims Scheme (FCS), administered by the Australian Prudential Regulation Authority (APRA). The FCS applies in the unlikely event of insurer insolvency if the Federal Treasurer declares that the FCS will apply to the insolvent insurer.

The FCS entitles certain persons, who have valid claims connected with certain protected policies issued by that insurer to be paid certain amounts by APRA. Information about the FCS can be obtained from APRA at www.fcs.gov.au or by calling 1300 55 88 49.





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ABN 18 009 129 793 AFS Licence No: 238279

Part B FINANCIAL SERVICES GUIDE

About this Financial Services Guide

This Financial Services Guide (FSG) is designed to assist you in deciding whether to use the financial services we provide. It explains the kinds of financial services we offer. It also contains general information about who we are, how we and other persons or organisations are paid in relation to the services and how to make a complaint.

The Product Disclosure Statement (**PDS**) (Part A of this document) contains information on the benefits and significant characteristics of this Eric insurance product and of the rights, terms and conditions attaching to the policy. It is aimed at assisting you to compare insurance products so that you can make an informed choice about whether to acquire the product.

This FSG was prepared on 1st Dec 2016

Distribution of this FSG has been authorised by Eric.

Your questions	Our Answers
Who is Eric?	<p>Full details about Eric, including its contact details, ABN and AFSL number, are given in the PDS (Part A of this document).</p> <p>Eric is an Australian Financial Services Licensee which is authorised to deal in and provide general advice in relation to general and life insurance (limited to life consumer credit insurance) products.</p> <p>Eric specialises in the offering of motor trade related insurances for wholesale and retail clients. Depending on the scope of their authorisation, Eric's authorised representatives can assist you with:</p> <ul style="list-style-type: none">Consumer Credit Insurance (CCI)CCI (business purpose)Gap Cover InsuranceMotor Vehicle InsuranceExtended Warranties InsuranceSuch other general insurance products as authorised by Eric from time to time
Who are we?	<p>Our contact details including ABN and AR number is set out on the last page of this document.</p> <p>Referred to in this FSG as "we", "us" or "our".</p>
Who is the Administrator?	<p>This Eric insurance product is administered on behalf of Eric by the Third Party Introducer (TPI) whose name and contact details are set out on the last page of this document.</p> <p>Eric has an arrangement with the TPI to provide certain non-financial services on its behalf in relation to this Eric insurance product.</p> <p>The TPI is not responsible for this Combined Product Disclosure Statement and Financial Services Guide and does not provide any financial product advice on this Eric insurance.</p> <p>The name and contact details of the TPI are set out on the last page of this document.</p>
What remuneration is payable in relation to the financial services we provide?	<p>Eric and its employees</p> <p>Eric receives the premium you agree to pay for the product which may include amounts in relation to stamp duty, GST, fire services levy and/or other government charges, taxes, fees or levies (where relevant).</p> <p>Eric employees receive a salary from Eric and may receive bonuses and incentives.</p> <p>Third Party Introducer (TPI), Authorised Representative(s) and other parties they contract with (and their employees)</p> <p>Eric retains an agreed amount of the premium dependent on factors such as the type of product and coverage and the relevant TPI's services and retains the amount of premium received in relation to relevant taxes, charges and levies. The TPI receives the difference between that amount and the premium paid. Authorised representatives as well as other parties that contract with the TPI to undertake some or all of the TPI's duties (where relevant) may receive a share of the amount that the TPI receives from Eric, in the form of an agreed commission and/or fee between the TPI and the Authorised Representative and/or other party (as relevant).</p>

	<p>Employees of the TPI and/or the Authorised Representative(s) (including directors and subcontractors) may be paid a salary for their services and may also receive bonuses based on the volume of sales of all financial products over a period and may participate in profit sharing arrangements, business related conferences, study trips or other functions. The TPI and/or Authorised Representatives may share or pass on a proportion of any additional remuneration or other benefits they receive to their authorised staff.</p> <p>Where a third party has referred you to the TPI, Authorised Representative or another party they contract with, that party may share with them a part of the amount it earns.</p> <p>All of the above remuneration is taken from the premium paid by you. This remuneration may also be received on premium paid when you renew or vary your insurance.</p> <p>If you would like more information about the remuneration that we or other entities receive in relation to the above services, please ask us. The request should be made within a reasonable time after this FSG is provided to you and before we provide you with a financial service to which this FSG relates.</p>
What are the changes to the Emergency Services levy in NSW?	<p>Emergency Services Levy explained for our customers in New South Wales</p> <p>From 1 July 2017 you will no longer pay for the Emergency Services Levy as part of your insurance premium. This fee will be replaced by the Emergency Services Property Levy. Eric Insurance will continue to collect the ESL until this date to ensure we meet our obligations to the New South Wales government.</p> <p>After 1 July 2017 Eric's policies will no longer include the Emergency Services Levy. Please see www.ericinsurance.com.au/support.</p>
What happens if you have a complaint or dispute?	We will do our best to work with you to resolve any complaints you may have in relation to the financial services provided by us. For information on how your complaint can be resolved please see the 'Dispute Resolution' section of the PDS (Part A of this document).
What compensation arrangements apply?	Please see the Compensation Arrangements and Financial Claims Scheme section of the PDS (Part A of this document) for information on Eric's compensation arrangements.
How is my personal information dealt with?	We are committed to ensuring the privacy and security of your personal information. We adhere to the Privacy terms set out in the "Privacy" section of the PDS (Part A of this document).
Where can you find further information?	If you require further information or would like to give us instructions you can contact us on the number provided on the last page of this document.

Eric Authorised Representative details	Third Party Introducer details
<p>Auto link Finance Pty Ltd ABN: 11146298866</p> <p>Authorised Representative No:384535</p> <p>Address: 3/4 Kilmarnock Court , HOPPERS CROSSING, Victoria 3029</p> <p>Phone: 1300 982 279</p> <p>Fax:</p> <p>Email: vincep@autolinkfinance.com.au</p> <p>Our Office Hours Are: 9.00am to 5.00pm Monday to Friday</p> <p>Trading as: Auto link Finance Pty Ltd</p>	<p>National Insurance Choice ABN: 50603933571</p> <p>Address: Po Box 304 , Springwood, Queensland 4127</p> <p>Phone: 1800 030 642</p> <p>Fax:</p> <p>Email: sales@adins.com.au</p> <p>Our Office Hours Are: 9.00am to 5.00pm Monday to Friday</p> <p>Trading as: National Insurance Choice</p>